

Kezad Group and Dana Steel sign deal to establish new complex in Abu Dhabi

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Khalifa Economic Zones Abu Dhabi - Kezad Group has signed a preliminary agreement with Dana Steel, the flagship manufacturing unit of industrial conglomerate Dana Group, for the establishment of its first hot and cold rolling steel complex in Abu Dhabi.

Under the terms of the agreement, Dana Steel will invest to develop a 50,000-square metre facility in Kezad. The new complex will facilitate backward integration of the company's continuous galvanising and continuous colour coating lines and will have 500,000 metric tonnes rolling capacity. This approach will help boost Dana Steel's manufacturing capacity in the GCC by replacing imported raw materials, such as cold rolled full hard coils, with a new Made in UAE supply.

By providing a base for Dana Steel first facility in Abu Dhabi, Kezad Group is extending its support for the Abu Dhabi Industrial Strategy, which looks to more than double the size of the emirate's manufacturing sector to Dh172 billion by 2031 through a series of transformational programmes.

Established in 2017, and catering to consumer markets across more than 50 countries throughout the Middle East, Africa, Europe, and the Americas, Dana Steel is one of the region's largest and most modern manufacturers of Hot Dip Galvanized (HDG),



Officials of Khalifa Economic Zones Abu Dhabi and Dana Steel sign the agreement. — SUPPLIED PHOTO

Aluzinc (AZ), Prepainted Galvanized (PPG), Prepainted Aluzink (PPAZ) and Prepainted Aluminum (PPAL) steel coils and sheets.

Mohamed Al Khadar Al Ahmed, Chief Executive Officer, Khalifa Economic Zones Abu Dhabi - Kezad Group, said: "Owing to the modern infrastructure and efficient transportation network offered by Kezad and Khalifa Port, investors such as Dana Steel are selecting our industrial ecosystem as a base from which to grow their operations in the UAE and globally. By enabling vertical integration of their manufacturing supply chain, we look forward to sup-

porting Dana Steel on its journey to serve customers and expand its international reach."

Dr. Ankur Dana, CEO of Dana Steel Industry, said: "With worldwide demand for quality steel products set to grow, we are quite excited to start this milestone project in Kezad, which builds upon our efforts to enhance value for our customers across continents. This project will be our 9th Industrial Facility within the UAE, several unique factors led us to choose Kezad for this venture including the world-class infrastructure on offer, in addition to seamless connectivity to global markets and easy access to natu-

ral gas at competitive rates."

The agreement with Kezad Group will mark Dana Steel's first venture in Abu Dhabi while ushering in the first Hot Rolled Pickled Oiled (HRPO) and Cold Rolled (CR) steel facility in Kezad. In addition to hosting facilities for building metal products manufacturing in Kezad Group's Metals Hub, the plant will also have capabilities to recover and recycle waste acid, enabling the company to pursue a circular economy approach. In phase 2 of the expansion, Dana Steel will install a Continuous Galvanizing Line (CGL) and Colour Coating Line (CGL) in the same Kezad complex.